



For Release: Wednesday, March 10, 2021

21-429-PHI

MID-ATLANTIC INFORMATION OFFICE: Philadelphia, Pa.

Technical information: (215) 597-3282 BLSInfoPhiladelphia@bls.gov www.bls.gov/regions/mid-atlantic

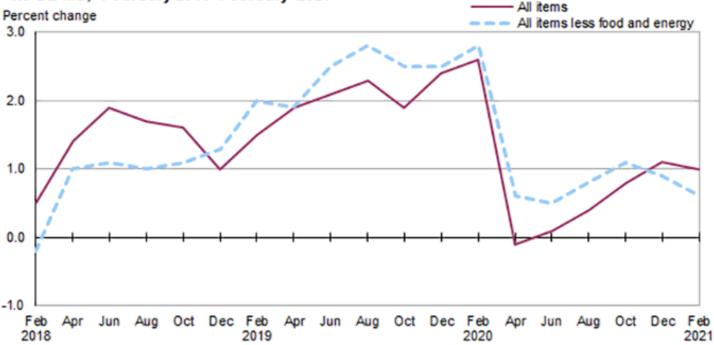
Media contact: (215) 861-5600 BLSMediaPhiladelphia@bls.gov

Consumer Price Index, Philadelphia-Camden-Wilmington – February 2021 Area prices up 0.8 percent since December; up 1.0 percent over the year

The Consumer Price Index for All Urban Consumers (CPI-U) for Philadelphia-Camden-Wilmington increased 0.8 percent from December to February, the U.S. Bureau of Labor Statistics reported today. Acting Regional Commissioner Frank Waligorski noted that the recent increase was due to increases in the all items less food and energy index (0.9 percent) and the energy index (5.3 percent), while the food index decreased, down 1.6 percent. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Over the last 12 months, the CPI-U rose 1.0 percent. (See chart 1 and table A.) The over-the-year rise was due largely to an increase in the all items less food and energy index (0.6 percent). The energy index and the food index also increased since February 2020, up 3.9 and 1.4 percent, respectively. (See table 1.)

Chart 1. Over-the-year percent change in CPI-U, Philadelphia-Camden-Wilmington, PA-NJ-DE-MD, February 2018–February 2021



Source: U.S. Bureau of Labor Statistics.

Food

The food index decreased 1.6 percent over the last 2 months. Prices for food at home declined 2.0 percent since December, and those for food away from home were down 1.2 percent. Within the food at home component, prices were lower for items such as cheese and related products and carbonated drinks, while prices were higher for bread as well as flour and prepared flour mixes.

Over the year, the food index increased 1.4 percent. Prices for food away from home rose 3.7 percent, while those for food at home were down 0.4 percent.

Energy

The energy index, which includes prices for household and transportation fuels, increased 5.3 percent since December. The 2-month increase was due to a 9.2-percent rise in gasoline prices. Prices were also higher for electricity (0.5 percent) and for utility (piped) gas service (0.3 percent) since December.

Over the year, the energy index increased 3.9 percent, led by an increase in gasoline prices, up 9.6 percent. Prices were lower for electricity and utility (piped) gas service, down 0.1 percent each.

All items less food and energy

The index for all items less food and energy increased 0.9 percent from December to February. Higher prices for medical care (4.0 percent) and apparel (3.4 percent), among others, were moderated by lower prices for household furnishings and operations (-0.5 percent).

Since February 2020, the index for all items less food and energy rose 0.6 percent. Prices were higher for household furnishings and operations (8.5 percent) and medical care (4.0 percent), among others.

Table A. Philadelphia CPI-U 2-month and 12-month percent changes, all items index, not seasonally adjusted

Month	2017		2018		2019		2020		2021	
	2-month	12- month								
February	0.7	2.1	0.4	0.5	0.8	1.5	1.0	2.6	0.8	1.0
April	0.0	1.3	0.9	1.4	1.3	1.9	-1.3	-0.1		
June	-0.3	0.7	0.2	1.9	0.5	2.1	0.6	0.1		
August	0.5	1.4	0.3	1.7	0.5	2.3	0.8	0.4		
October	0.0	0.8	0.0	1.6	-0.4	1.9	0.0	0.8		
December	-0.1	0.8	-0.7	1.0	-0.3	2.4	0.0	1.1		

The Consumer Price Index for April 2021 is scheduled to be released Wednesday, May 12, 2021 at 8:30 am (ET).

Coronavirus (COVID-19) Pandemic Impact on February 2021 Consumer Price Index Data

Data collection by personal visit for the Consumer Price Index (CPI) program has been suspended since March 16, 2020. When possible, data normally collected by personal visit were collected either online or by phone. Additionally, data collection in February was affected by the temporary closing or limited operations of certain types of establishments. These factors resulted in an increase in the number of prices considered temporarily unavailable and imputed.

While the CPI program attempted to collect as much data as possible, many indexes are based on smaller amounts of collected prices than usual, and a small number of indexes that are normally published were not published this month. Additional information is available at www.bls.gov/covid19/effects-of-covid-19-pandemic-on-consumer-price-index.htm.

Technical Note

The Consumer Price Index for Philadelphia-Camden-Wilmington is published bi-monthly. The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 93 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers approximately 29 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 75 urban areas across the country from about 5,000 housing units and approximately 22,000 retail establishments--department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/pdf/homch17.pdf.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater

volatility than the national index, although their long-term trends are quite similar. **Note: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The **Philadelphia-Camden-Wilmington**, **PA-NJ-DE-MD**, **Core Based Statistical Area** includes Bucks, Chester, Delaware, Montgomery, and Philadelphia Counties in Pennsylvania; Burlington, Camden, Gloucester, and Salem Counties in New Jersey; New Castle County in Delaware; and Cecil County in Maryland.

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Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, Philadelphia-Camden-Wilmington, PA-NJ-DE-MD, (1982-84=100 unless otherwise noted) (not seasonally adjusted)

		Index	es		Percent change from			
Expenditure category	Historical data	Dec. 2020	Jan. 2021	Feb. 2021	Feb. 2020	Dec. 2020	Jan. 2021	
All items	W	259.991		262.167	1.0	0.8		
All items (1967 = 100)	W	751.098		757.386				
Food and beverages	W	249.181		245.253	1.5	-1.6		
Food	W	250.028		245.922	1.4	-1.6		
Food at home	W	248.563	248.120	243.619	-0.4	-2.0	-1.8	
Cereals and bakery products	W	323.827		318.730	3.5	-1.6		
Meats, poultry, fish, and eggs	W	269.272		266.679	-2.5	-1.0		
Dairy and related products	W	207.173		200.339	-3.6	-3.3		
Fruits and vegetables	W	287.786		281.846	4.3	-2.1		
Nonalcoholic beverages and beverage materials(1)	W	163.582		158.151	-4.3	-3.3		
Other food at home	W	225.244		220.814	-1.2	-2.0		
Food away from home	W	245.658		242.652	3.7	-1.2		
Alcoholic beverages	W	234.240		233.081	2.0	-0.5		
Housing	W	272.542		272.948	0.9	0.1		
Shelter	W	338.785	339.643	338.986	0.0	0.1	-0.2	
Rent of primary residence	W	319.459	319.635	319.620	1.3	0.1	0.0	
Owners' equivalent rent of residences(2)	W	351.032	351.575	351.015	1.2	0.0	-0.2	
Owners' equivalent rent of primary residence(2)	W	351.032	351.575	351.015	1.2	0.0	-0.2	
Fuels and utilities	W	206.317		209.661	-0.3	1.6		
Household energy	W	165.433	167.249	169.000	-0.3	2.2	1.0	
Energy services	W	178.909	180.119	179.668	-0.1	0.4	-0.3	
Electricity	W	179.036	180.296	179.906	-0.1	0.5	-0.2	
Utility (piped) gas service	W	166.746	167.769	167.220	-0.1	0.3	-0.3	
Household furnishings and operations	W	125.264		124.676	8.5	-0.5		
Apparel	W	104.857		108.400	-3.3	3.4		
Transportation	W	203.212		209.462	-0.4	3.1		
Private transportation	W	206.816		212.180	1.5	2.6		
New and used motor vehicles(3)	W	99.813		100.711	2.9	0.9		
New vehicles(1)	AM.	178.269		182.884	2.7	2.6		
Used cars and trucks(1)	<i>₩</i>	279.545	044047	277.591	8.8	-0.7	0.0	
Motor fuel	<i>₩</i>	231.620	244.347	253.167	9.4	9.3	3.6	
Gasoline (all types)	₩	228.858	241.366	249.958	9.6	9.2	3.6	
Gasoline, unleaded regular(4)	W.	225.129 242.613	237.636 251.724	246.430 257.509	9.6 9.2	9.5 6.1	3.7 2.3	
Gasoline, unleaded midgrade(4)(5). Gasoline, unleaded premium(4)	₩	236.041	248.047	254.775	9.2	7.9	2.3	
Motor vehicle insurance(1)	W.	649.834	240.047	645.662	-13.0	-0.6	2.1	
Medical care	MY	554.900		576.928	4.0	4.0		
Recreation(3)	N	124.668		126.299	-0.1	1.3		
Education and communication(3)	W	133.260		133.641	0.4	0.3		
Tuition, other school fees, and child care(1)	W	1,055.263		1,054.882	-0.1	0.0		
Other goods and services	W	575.979		581.137	4.4	0.9		
Commodity and service group								

Note: See footnotes at end of table.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, Philadelphia-Camden-Wilmington, PA-NJ-DE-MD, (1982-84=100 unless otherwise noted) (not seasonally adjusted) - Continued

		Inde	xes	Percent change from			
Expenditure category	Historical data	Dec. 2020	Jan. 2021	Feb. 2021	Feb. 2020	Dec. 2020	Jan. 2021
Commodities	W	185.216		186.636	2.8	0.8	
Commodities less food and beverages	w	150.628		154.211	3.6	2.4	
Nondurables less food and beverages	W	186.539		193.227	0.5	3.6	
Durables	W	108.868		109.912	7.8	1.0	
Services	W	335.334		338.275	0.0	0.9	
Special aggregate indexes							
All items less shelter	N	233.994		236.851	1.4	1.2	
All items less medical care	W	247.522		248.859	0.7	0.5	
Commodities less food	W	153.674		157.162	3.6	2.3	
Nondurables	W	218.800		220.320	1.0	0.7	
Nondurables less food	W	189.362		195.625	0.5	3.3	
Services less rent of shelter(2)	W	339.162		345.131	0.0	1.8	
Services less medical care services	W	318.666		319.896	-0.7	0.4	
Energy	W	189.281	195.055	199.369	3.9	5.3	2.2
All items less energy	W	269.652		271.134	0.8	0.5	
All items less food and energy	W	275.535		278.099	0.6	0.9	

Footnotes

- (1) Indexes on a December 1977=100 base
- (2) Indexes on a December 1982=100 base.
- (3) Indexes on a December 1997=100 base.
- (4) Special index based on a substantially smaller sample.
- (5) Indexes on a December 1993=100 base.